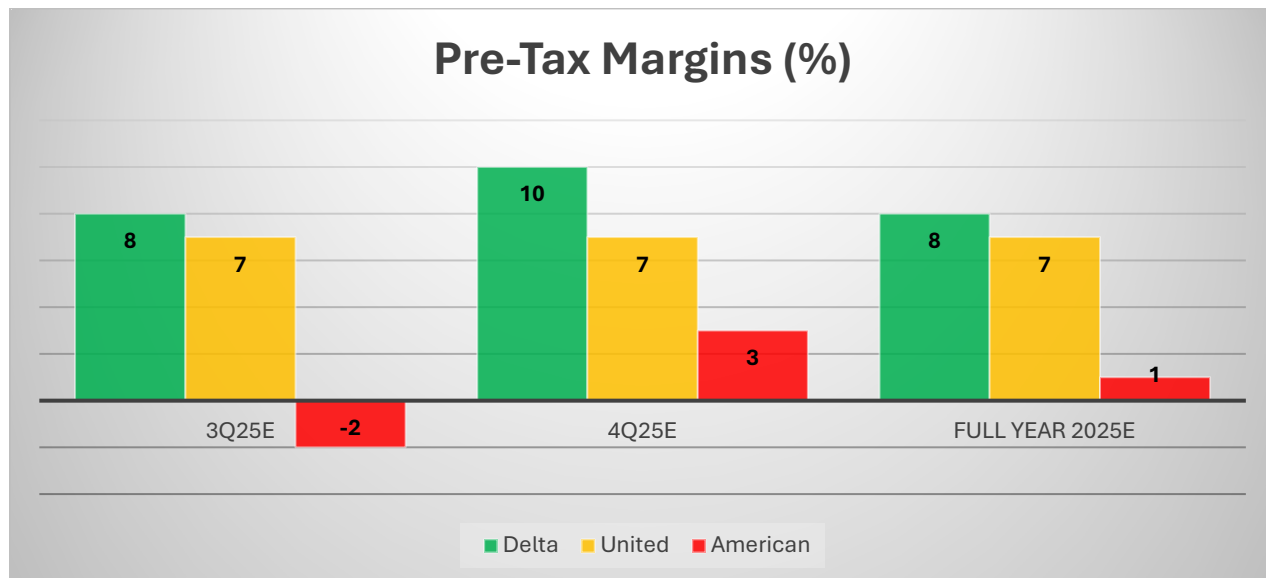


Pre-Tax Profit Estimates			
	3Q25	4Q25	Full Year 2025
Delta	\$1.2b	\$1.4b	\$4.8b
United	\$1.1b	\$1.1b	\$4.3b
American	-\$252m	\$420m	\$507m



EBITDAR Estimates			
	3Q25	4Q25	Full Year 2025
Delta	\$2.2b	\$2.4b	\$8.8b
United	\$2.1b	\$2.1b	\$8.0b
American	\$961m	\$1.6b	\$5.3b

